

Monthly Update

Investment News, December 2021

Investment news

Our investment and research team's analysis are being incorporated into PWIN & PWINRMF's investments

Key news: Fed faster tapering



CPI rose 6.8% on y/y basis in November, fastest pace since 1982.

- ➔ Powell stated inflation might not be transitory
- ➔ Signal that the Fed is shifting to tighter monetary policy – double the pace of tapering to \$30 billion a month

Key news: Omicron as new threats

Equities markets volatile as Omicron emerges in South African



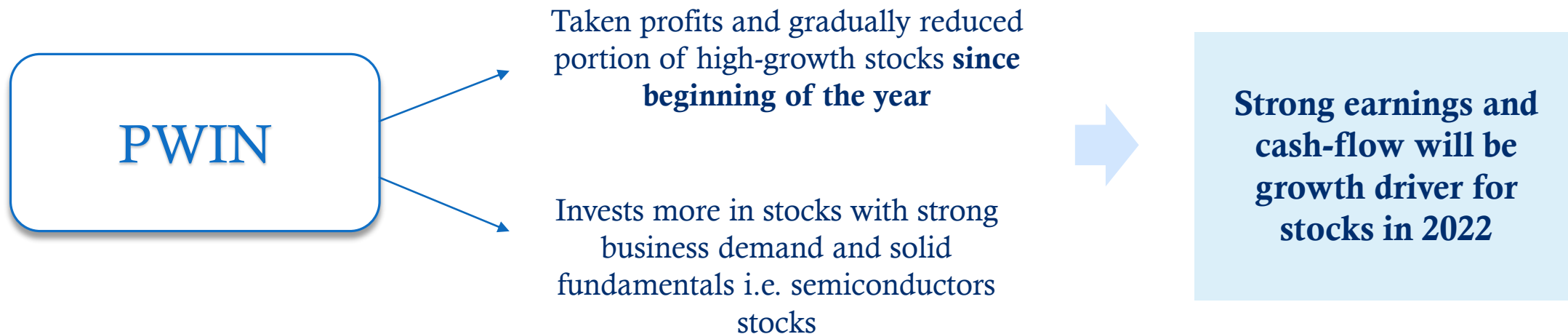
Data shows that the new variant is less dangerous than the Delta, but more contagious



Risks of new containment measures i.e. lockdown pressure the stock market

Two doses of current vaccine brands fail to neutralize Omicron, however Israeli study finds booster dose of Pfizer effective

How did PWIN respond?



PWIN Top holdings :

NVIDIA Corp.

AMD

TSMC

Key News: Higher global demand for EVs

Global EV car sales stand at 4.3m this year, which is a 40% increase from 2020

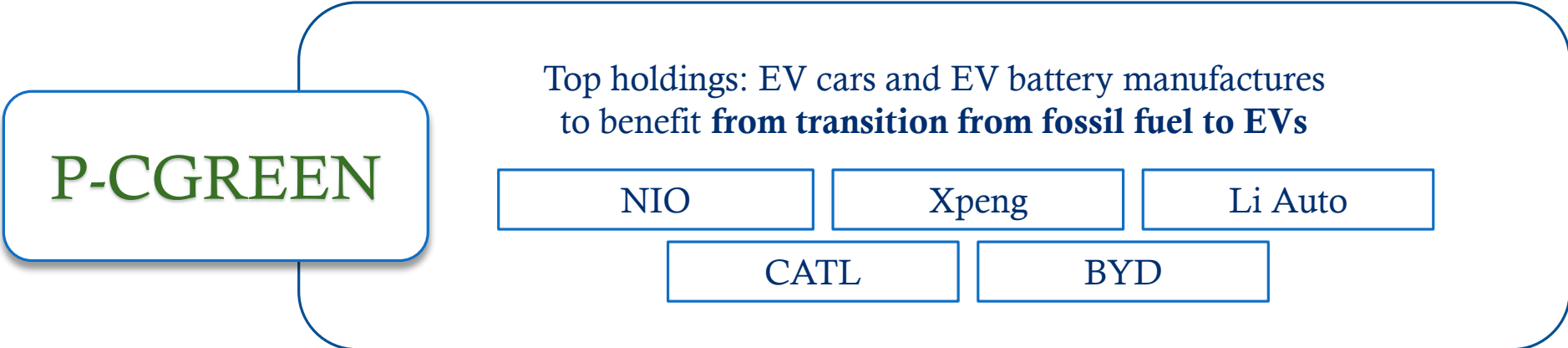
- ➔ Tesla (TSLA) Model 3 ranked no. 1 for car sales in Europe, beating all petrol cars with over 360k units sold this year
- ➔ Tesla (TSLA) Model Y leads the EV SUV rankings



Key News: China's long-term goal – renewable energy



EV sales in China continue to be strong from Chinese government supports while other industries face on-going regulatory crackdown



Source: https://canalys-prod-public.s3.eu-west-1.amazonaws.com/static/press_release/2021/1804724802Canalys_EV_-_Global_electric_vehicle_sales_up_160__in_H1_2021_despite_supply_constraints.pdf